## Time to Automate T&E is NOW!

Indian companies small and large are still chasing paper trails when it comes to T&E management. That is not to say that finance heads do not feel the need to digitalize T&E. Majority of finance heads, across sectors and companies, want automated T&E management systems.

The State of T&E Expense Management 2018 in India

On an average T&E makes up 5% or more of the Operational Expenditure In a typical India company (Company size: Rs 500-5000+ crore)

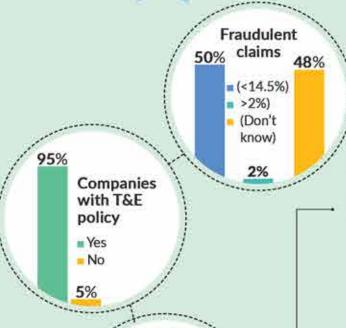




95% of Indian companies have T&E policy

But...

65% check for policy compliance Manually



Level of

automation 53% Partly

18% Fully Not

Automated 29%

T&E Management is tough for Indian CFOs...

## PAPER TRAIL

Manual data entry of expenses and paper vouchers & Manual data entry into accounting system



## NO BUSINESS INTELLIGENCE

Lack of travel spending analytics/Lack of or delayed visibility into T&E spending

AND FOR EMPLOYEES

3

CONSUMING
Process delays as approvals take time



JMail.

86.7% (Can't import

from Gmail)

Policy compliance check

65% Manual
No T&E policy
Via software

31%

5

60.1% (Can't record from travel portals)

70.9%

(Can't record

from Ola

and Uber)

76.8% (Can't auto scan)

0.1% (Can't import from credit cards) ortals)

70% (Can't import from corporate cards)

78.8%

95.1% (Can't via SMS)





## Fraudulent

Fraudulent claims in 50% companies are more than industry average of 40.5%

No wonder...

47%
Ability to manage all T&E on one platform

49%
Spend analyse actionable in

Spend analysis and actionable insights

**CFO**s

Want...

64% Auto flagging of

Fully automated T&E

solution in the next

six months

Auto flagging of policy violations

IT IS TIME TO AUTOMATE T&E AND SOAR.

Read the full benchmark report  $\rightarrow$