

Time to Automate T&E is NOW!

Indian companies small and large are still chasing paper trails when it comes to T&E management. That is not to say that finance heads do not feel the need to digitalize T&E. Majority of finance heads, across sectors and companies, want automated T&E management systems.

The State of T&E Expense Management 2018 in India

On an average T&E makes up **5% or more** of the Operational Expenditure In a typical India company (Company size: Rs 500-5000+ crore)



95% of Indian companies have T&E policy

But...

65% check for policy compliance Manually

T&E Management is tough for Indian CFOs...



PAPER TRAIL

Manual data entry of expenses and paper vouchers & Manual data entry into accounting system

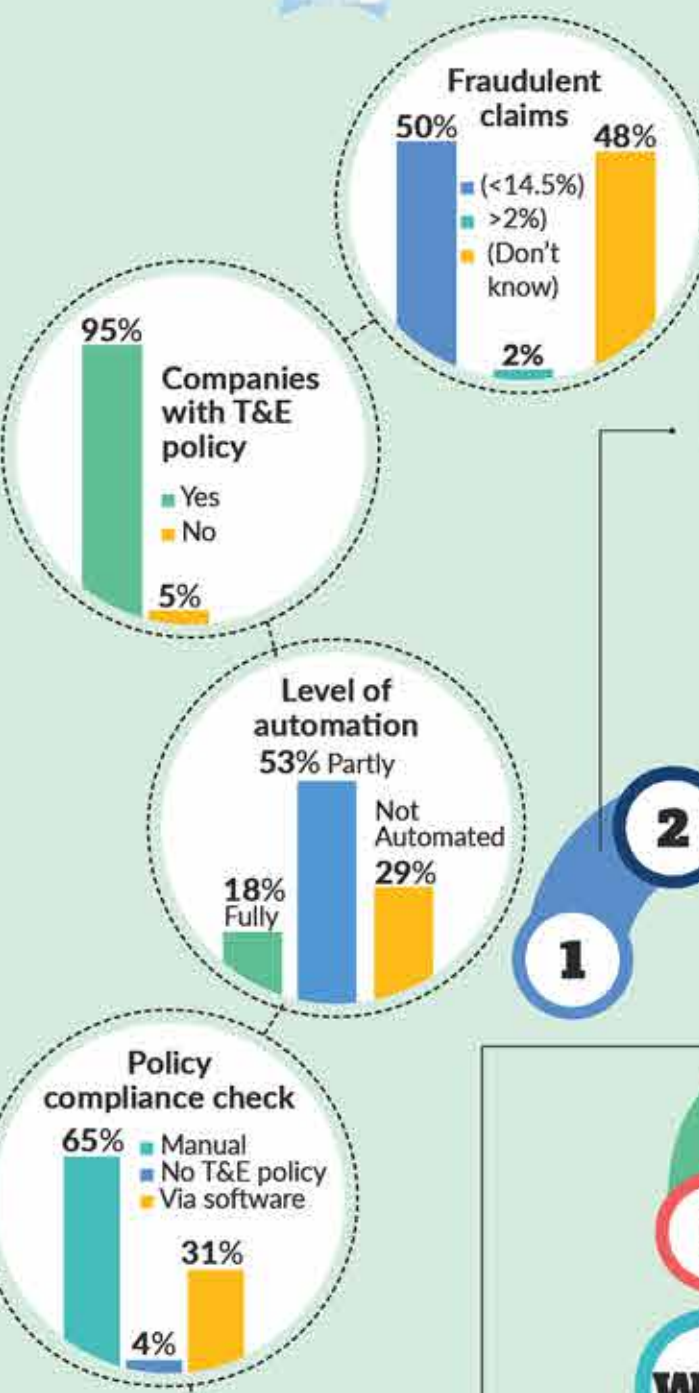
NO BUSINESS INTELLIGENCE

Lack of travel spending analytics/Lack of or delayed visibility into T&E spending

TIME CONSUMING

Process delays as approvals take time

...AND FOR EMPLOYEES



FRAUDS
Fraudulent claims in **50%** companies are more than industry average of **40.5%**

No wonder...

47% Ability to manage all T&E on one platform

49% Spend analysis and actionable insights

CFOs Want...

42% Fully automated T&E solution in the next six months

64% Auto flagging of policy violations

IT IS TIME TO AUTOMATE T&E AND SOAR.

[Read the full benchmark report →](#)